

Directors' Report

For the year ended March 31, 2025

TO THE MEMBERS,

Your Directors are pleased to present the Directors' Report together with Audited Financial Statements for the Financial Year ended March 31, 2025.

1. FINANCIAL PERFORMANCE AT A GLANCE

(₹ crore)

Particulars	Consolidated		Standalone	
	FY2025	FY2024	FY2025	FY2024
CAPITAL & LIABILITIES				
Capital	569	569	569	569
Reserves, Surplus and Funds	39,051	33,578	35,839	31,148
Deposits	2,24,751	2,41,416	1,95,600	2,06,384
Borrowings	3,17,037	2,70,545	3,17,264	2,70,545
Other Liabilities and Provisions	19,504	14,478	18,967	13,875
Total	6,00,912	5,60,586	5,68,239	5,22,521
ASSETS				
Cash and Bank Balances	24,975	33,543	17,672	23,309
Investments	45,354	34,753	46,938	36,410
Loans & Advances	5,23,038	4,84,933	4,96,282	4,56,015
Fixed Assets	280	287	280	286
Other Assets	7,265	7,070	7,067	6,501
Total	6,00,912	5,60,586	5,68,239	5,22,521
Total Income	40,753	34,232	38,511	31,942
Total Expenditure	33,282	27,877	32,113	26,652
Profit Before Tax	7,471	6,355	6,398	5,290
Tax Expense	1,875	1,542	1,587	1,263
Profit after Tax	5,596	4,822	4,811	4,026
Basic/Diluted Earnings Per Share	98.43	84.82	84.62	70.82
Return on Assets (after Tax) (annualised) (%)	0.98	0.96	0.89	0.87
Capital Adequacy Ratio (%)	21.33*	17.86	19.62*	15.94
% of Gross NPA	0.03	0.03	0.04	0.02
% of Net NPA	0.00	0.00	0.00	0.00

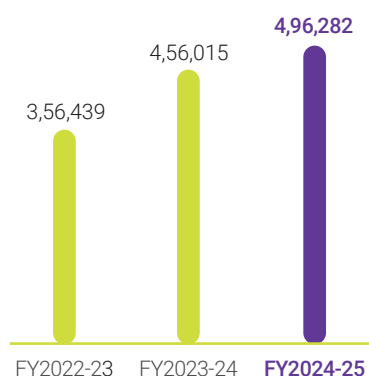
*as per Basel III



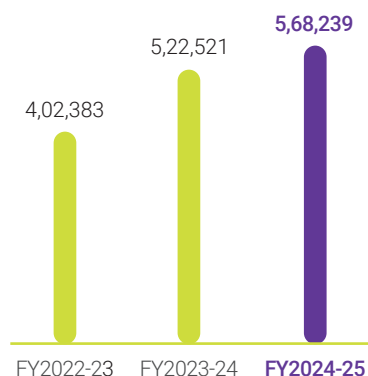
A. STANDALONE:

- i. **Profit:** The Net Profit of the Bank increased by 19.5% to ₹4,811 crore in FY2025 from ₹4,026 crore in FY2024.
- ii. **Net Profit Margin:** The Net Profit Margin marginally decreased in FY2025 and stood at 12.49% vis-à-vis 12.61% during FY2024.
- iii. **Total Income & Expenses:** Total income increased by 20.6% to ₹38,511 crore in FY2025 from ₹31,942 crore in FY2024 and total expenditure increased by 20.5% to ₹32,113 crore in FY2025 from ₹26,652 crore in FY2024.
- iv. **Assets and Loans & Advances:** Total Assets increased by 8.7% to ₹5,68,239 crore in FY2025 from ₹5,22,521 crore in FY2024. 87.3% of the total assets were loans and advances at ₹4,96,282 crore, as of March 31, 2025, against ₹4,56,015 crore, as of March 31, 2024, an increase of 8.8% over FY2024.
- v. **Deposits:** The deposits witnessed a decline of 5.2% and stood at ₹1,95,600 crore in FY2025 from ₹2,06,384 crore in FY2024.
- vi. **Borrowings:** Borrowings increased by 17.3% to ₹3,17,264 crore in FY2025.
- vii. **Shareholders' Returns:** The Earnings per Share (EPS) of the Bank stood at ₹84.62 in FY2025 as against ₹70.82 in FY2024. Return on Assets (after tax) increased to 0.89% in FY2025 from 0.87% in FY2024.
- viii. **Share Capital:** There was no change in the Share Capital of the Bank during the year under review. As on March 31, 2025, the paid-up share capital was at 56,85,41,169 Equity Shares of ₹10/- each. During the year under review, the Bank has not issued any shares with Differential Voting Rights, nor has it granted any Stock Option or Sweat Equity. None of the Directors of the Bank hold any equity shares in the Bank.

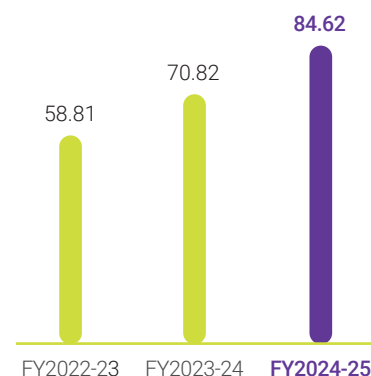
Loans and Advances (₹ crore)



Asset Base (₹ crore)



EPS (₹)



- ix. **Dividend:** The Board of Directors of SIDBI is pleased to recommend a dividend of ₹ 2 per share on 56,85,41,169 equity share of the face value of ₹ 10/- each for FY2025, for consideration of the shareholders.
- x. **Asset Quality metrics:** The Gross NPA and Net NPA of the Bank stood at 0.04% and 0.00%, as on March 31, 2025.
- xi. Capital Adequacy Ratio was at 19.62% at end of FY2025, as per BASEL III.

B. CONSOLIDATED:

- i. Total income of the bank increased by 19.0% to ₹40,753 crore in FY2025 from ₹34,232 crore from FY2024. The Net Profit of the Bank increased by 16.1% to ₹5,596 crore in FY2025 from ₹4,822 crore in FY2024.
- ii. Earnings per Share (EPS) of the Bank increased to ₹98.43 in FY2025 as compared to ₹84.82 in the previous Financial Year.

C. Progress of Implementation of IND-AS:

As per RBI letter dated May 15, 2019, issued to SIDBI, implementation of Ind-AS for AIFIs has been deferred till further notice. Accordingly, financial statements of the bank are continued to be prepared under IGAAP.

